



October 2017

Employer Reporting, Compliance & Education

Register for Training

Reporting Official trainings are being scheduled throughout the state beginning October 24th in western Kentucky. We will update our training schedule regularly, so please continue to [check our website for trainings in your area](#). Space is limited. *Please keep in mind that these trainings do not apply to school boards or KHRIS Reporting Officials.*

Webinars are available! KRS staff will walk employers through the registration process and demonstrate the features of our Member Self-Service site.

Please forward this information to your employees. KRS invites employees within five years of retirement and employer representatives to attend our Pre-Retirement Education Program (PREP) in Frankfort on October 27th.

Register Now

Pension Reform

Pension reform continues to be a daily news topic as we await the announcement of a special legislation session. When the special session is called, we will notify employers by email. KRS will use [our website](#), [Facebook](#), and [Twitter](#) to keep our members informed about the status of any potential legislative changes.

Calling KRS

We recently streamlined our employer hotline phone menu. Now you only have to make one choice to connect with an ERCE representative.

File Layout Changes Postponed

KRS will not be implementing file layout changes until we can determine if there will be future changes to the reporting process due to pension reform.

Sick Leave Calculator Enhancement

Previously, the calculator could only be used before a member retired. Now the sick leave calculator in Employer Self Service (ESS) can be used to estimate sick leave costs for a retired employee back to January of the previous year.

Monthly Reporting Tip

Lump sum vacation payouts are not creditable compensation so KRS does not require contributions. These payouts should not be reported to KRS. Unused sick leave payouts are not reportable to KRS unless your agency participates in one of our sick leave programs. If you do participate in the Standard or Alternate programs and have questions about how to report unused sick leave, [contact ERCE](#).

GASB 74 and 75

GASB 74 and 75 are new reporting requirements for Other Post-Employment Benefits (OPEB). These requirements apply to the insurance plans. Reporting will be similar to [GASB 67 and 68](#) requirements for the pension plans. KRS began GASB 74 reporting effective fiscal year 2016-2017. GASB 75 impacts employers and will be required for reporting on the current fiscal year. KRS will provide more information on GASB 75 requirements in 2018.

Questions?

If you have questions, or need assistance, please call us at 1-888-696-8810.



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